FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.
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1. Name and Addres	ss of Reporting Person FREY	•	2. Issuer Name and Ticker or Trading Symbol <u>Travel & Leisure Co.</u> [TNL]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer 10% Owner	
(Last) C/O TRAVEL +	(First) LEISURE CO.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/18/2024	x	Officer (give title below) See Rem	Other (specify below)	
6277 SEA HARBOR DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) ORLANDO	FL	32821			Form filed by One Rep Form filed by More that	orting Person n One Reporting Person	
(City)	(State)	(Zip)	vative Securities Acquired, Disposed of, or Beneficia		nod		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/18/2024		М		13,569	Α	\$41.04	159,968.18(1)	D	
Common Stock	11/18/2024		S		13,569	D	\$53.94(2)	146,399.18(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (right to buy)	\$41.04	11/18/2024		М			13,569 ⁽³⁾	(4)	03/04/2030	Common Stock	13,569	\$0	55,206	D	

Explanation of Responses:

1. Includes previously reported shares of common stock.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$53.85 to \$54.085, inclusive. The reporting person undertakes to provide to Travel + Leisure Co., any security holder of Travel + Leisure Co. or the staff of the Securities and Exchange Commission, upon request full information regarding the number of shares sold at each separate price within the range set forth in this footnote. 3. Transaction to exercise previously granted stock options.

4. Stock options vested ratably over a period of four years on each anniversary of March 10, 2020.

Remarks:

Chief Sales and Marketing Officer, Travel + Leisure Co.

/s/ Jeff Zanotti as Attorney-in-Fact for Jeffrey Myers <u>11/19/2024</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.