## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL				
OMB Number:	3235-0287				
Estimated average burden					
nours per response	e 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Tra 3. D 03/0 4. If  2A. Execution any	Issuer Name a rivel & Leisu Date of Earliest 03/2021  F Amendment,  Ta  Deemed cution Date, if onth/Day/Year	Date Ori	[TN tion igina	(Month/Dath Filed(Month)  Derivative tion 4. Sec (A) or	y/Year)  h/Day/Yea  Securiti urities Ar Dispose	es Acq equired	6. Individence A control of the cont	(Che or (give title bele Chief Hu  aal or Joint/C ed by One Repo ed by More than  osed of, or E  t of Securitie	man Resource  Group Filing  riting Person  One Reporting  Beneficially  es	able) 10% Owner Other (specify less Officer Check Applica Person  Dwned  6.	pelow)
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#### **Reporting Owners**

	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
MARSHALL KIMBERLY C/O TRAVEL + LEISURE CO. 6277 SEA HARBOR DRIVE ORLANDO, FL 32821			Chief Human Resources Officer	

## **Signatures**

/s/ James Savina as Attorney-in-Fact for Kimberly Marshall	03/05/2021
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted stock units granted on March 3, 2021 under the Registrant's Equity and Incentive Plan. The units vest in four equal installments on each of the first four
- (1) anniversaries of March 10, 2021, subject to the reporting person's continued employment with the Registrant. The reporting person will receive one share of common stock for each vested restricted stock unit.
- (2) Includes previously reported restricted stock units.
- (3) Previously reported shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.