

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

Travel + Leisure Co.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):

- No fee required.
 - Fee paid previously with preliminary materials.
 - Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.
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TRAVEL+ LEISURE

TRAVEL + LEISURE CO.
C/O BROADRIDGE CORPORATE ISSUER SOLUTIONS
P.O. BOX 1342
BRENTWOOD, NY 11717-0718

Your **Vote** Counts!

TRAVEL + LEISURE CO.

2025 Annual Meeting

Vote by May 20, 2025 11:59 PM ET. For shares held in the Employee Savings Plan, vote by May 16, 2025 11:59 PM ET.



V66836-P29571

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to be Held on Wednesday, May 21, 2025

You invested in TRAVEL + LEISURE CO. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting.

Get informed before you vote

View the Notice and Proxy Statement and 2024 Annual Report online at www.ProxyVote.com OR you can receive a free paper or email copy of the material(s) by requesting prior to May 7, 2025. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxymote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and vote without entering a control number



Vote Virtually at the Meeting*

May 21, 2025
12:30 PM ET

Virtually at:

www.virtualshareholdermeeting.com/TNL2025

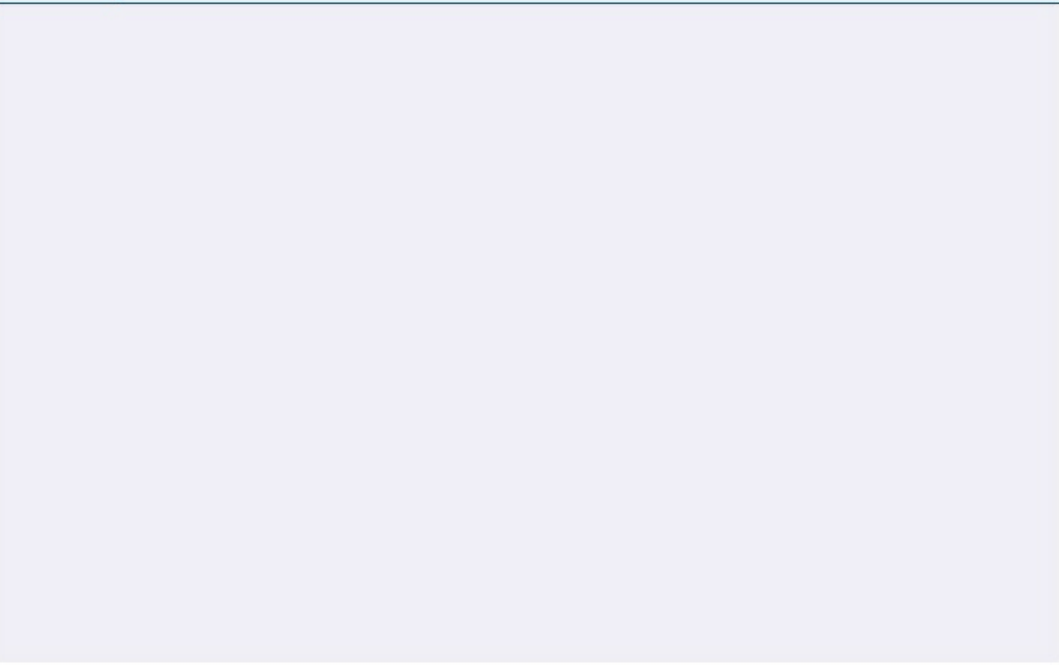
*Log in using your control number (indicated above).

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. You may view the proxy materials at www.ProxyVote.com or easily request a paper copy. We encourage you to access and review all of the important information contained in the proxy materials before voting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. Election of Directors Nominees: 01) Louise F. Brady 04) George Herrera 07) Denny Marie Post 02) Michael D. Brown 05) Stephen P. Holmes 08) Ronald L. Rickles 03) James E. Buckman 06) Lucinda C. Martinez 09) Michael H. Wargotz	☑ For All
2. A non-binding, advisory resolution to approve our executive compensation program.	☑ For
3. A proposal to ratify the appointment of Deloitte & Touche LLP to serve as our independent registered public accounting firm for fiscal year 2025.	☑ For

NOTE: To transact any other business that may be properly brought before the meeting or any adjournment or postponement of the meeting.



Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Delivery Settings".