FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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purchase or issuer that is affirmative of	struction or written plan for sale of equity securities of s intended to satisfy the lefense conditions of Rule See Instruction 10.	of the					
	1. Name and Address of Reporting Person* MARTINEZ LUCINDA						
(Last)	(First)	(Middle)	3. Date of Earliest Trans. 11/25/2024				

1. Name and Address of Reporting Person* MARTINEZ LUCINDA			2. Issuer Name and Ticker or Trading Symbol <u>Travel & Leisure Co.</u> [TNL]	 ionship of Reporting Pers all applicable)	on(s) to Issuer	
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/25/2024	Director Officer (give title below)	10% Owner Other (specify below)	
C/O TRAVEL + LEISURE CO. 6277 SEA HARBOR DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)	(Check Applicable Line) orting Person n One Reporting Person		
(Street) ORLANDO	FL	32821				
(City)	(State)	(Zip)	-Derivative Securities Acquired Disposed of or Bene	ad		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Code (Ir	Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	11/25/2024	A		738(1)	Α	\$ <mark>0</mark>	11,847(2)	D	
Common Stock							6,666 ⁽³⁾	D	
Common Stock							320 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares]	Transaction(s) (Instr. 4)		

Explanation of Responses:

1. Common stock acquired on vesting of previously-granted restricted stock units

2. Includes previously reported common stock.

3. Previously reported shares of restricted stock units.

4. Previously reported deferred stock units.

Remarks:

/s/ Jeff J. Zanotti as Attorney-in-Fact for Lucinda Martinez

** Signature of Reporting Person

11/27/2024 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.