| FORM 4 | 4 |
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| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)                                                                                    |                                                                                  | 1                |            |      |                      |               |                                                                                                                                                     |                                                                                    |                                                |                         |
|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------|------------|------|----------------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------|-------------------------|
| 1. Name and Address of Reporting<br>Post Denny Marie                                                         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Travel & Leisure Co. [TNL] |                  |            |      |                      |               | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner                                                  |                                                                                    |                                                |                         |
| (Last) (First)<br>C/O TRAVEL + LEISURE (<br>HARBOR DRIVE                                                     | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/07/2021                   |                  |            |      |                      |               | Officer (give title below)                                                                                                                          | Other (specify b                                                                   | below)                                         |                         |
| (Street)<br>ORLANDO, FL 32821                                                                                | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |                  |            |      |                      |               | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                                                                                    |                                                |                         |
| (City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |                                                                                  |                  |            |      |                      |               |                                                                                                                                                     |                                                                                    |                                                |                         |
| 1.Title of Security<br>(Instr. 3)                                                                            | 2. Transaction<br>Date<br>(Month/Day/Year)                                       | •                | (Instr. 8) | tion | L                    |               | of (D)                                                                                                                                              | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s) | Ownership of Indire<br>Form: Benefici          | Beneficial              |
|                                                                                                              |                                                                                  | (Month/Day/Year) | Code       | V    | Amount               | (A) or<br>(D) | Price                                                                                                                                               | (Instr. 3 and 4)                                                                   | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| Common Stock                                                                                                 | 03/07/2021                                                                       |                  | А          |      | 594 <mark>(1)</mark> | А             | \$ 0                                                                                                                                                | 5,348 (2)                                                                          | D                                              |                         |
| Common Stock                                                                                                 |                                                                                  |                  |            |      |                      |               |                                                                                                                                                     | 8,374 ( <u>3</u> )                                                                 | D                                              |                         |
| Common Stock                                                                                                 |                                                                                  |                  |            |      |                      |               |                                                                                                                                                     | 6,797 ( <u>4)</u>                                                                  | D                                              |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) |             |                  |                    |            |      |        |         |              |            |               |        |             |                |             |             |
|----------------------------------------------------------------|-------------|------------------|--------------------|------------|------|--------|---------|--------------|------------|---------------|--------|-------------|----------------|-------------|-------------|
| 1. Title of                                                    | 2.          | 3. Transaction   | 3A. Deemed         | 4.         | :    | 5.     |         | 6. Date Exer | cisable    | 7. Tit        | le and | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
| Derivative                                                     | Conversion  | Date             | Execution Date, if | Transactio | on 1 | Numb   | ber     | and Expirati | on Date    | Amo           | unt of | Derivative  | Derivative     | Ownership   | of Indirect |
| Security                                                       | or Exercise | (Month/Day/Year) | any                | Code       |      | of     |         | (Month/Day   | /Year)     | Unde          | rlying | Security    | Securities     | Form of     | Beneficial  |
| (Instr. 3)                                                     | Price of    |                  | (Month/Day/Year)   | (Instr. 8) | ]    | Deriv  | ative   |              |            | Secur         | rities | (Instr. 5)  | Beneficially   | Derivative  | Ownership   |
|                                                                | Derivative  |                  |                    |            | 1    | Secur  | ities   | 1            |            | (Instr. 3 and |        |             |                | Security:   | (Instr. 4)  |
|                                                                | Security    |                  |                    |            |      | Acqui  | ired    |              |            | 4)            |        |             | 0              | Direct (D)  |             |
|                                                                |             |                  |                    |            |      | (A) 01 |         |              |            |               |        |             | - <b>F</b>     | or Indirect |             |
|                                                                |             |                  |                    |            |      | Dispo  |         |              |            |               |        |             | Transaction(s) |             |             |
|                                                                |             |                  |                    |            |      | of (D) |         |              |            |               |        |             | (Instr. 4)     | (Instr. 4)  |             |
|                                                                |             |                  |                    |            |      | (Instr | · · · · |              |            |               |        |             |                |             |             |
|                                                                |             |                  |                    |            | 4    | 4, and | 15)     |              |            |               |        |             |                |             |             |
|                                                                |             |                  |                    |            |      |        |         |              |            |               | Amount |             |                |             |             |
|                                                                |             |                  |                    |            |      |        |         | Date         | Expiration |               | or     |             |                |             |             |
|                                                                |             |                  |                    |            |      |        |         | Exercisable  | *          | Title         | Number |             |                |             |             |
|                                                                |             |                  |                    |            |      |        |         | Excretoidule | Duit       |               | of     |             |                |             |             |
|                                                                |             |                  |                    | Code       | V    | (A)    | (D)     |              |            |               | Shares |             |                |             |             |

## **Reporting Owners**

|                                                                                            | Relationships |              |         |       |  |  |  |
|--------------------------------------------------------------------------------------------|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address                                                             | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| Post Denny Marie<br>C/O TRAVEL + LEISURE CO.<br>6277 SEA HARBOR DRIVE<br>ORLANDO, FL 32821 | Х             |              |         |       |  |  |  |

## Signatures

| /s/ James Savina as Attorney-in-Fact for Denny Marie Post | 03/09/2021 |
|-----------------------------------------------------------|------------|
| Signature of Reporting Person                             | Date       |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units and accrued dividends issued on vesting of previously-granted restricted stock units which vested on March 7, 2021. Each deferred stock unit entitles the reporting person to receive one share of common stock following the reporting person's retirement or termination of service from the Board of Directors.
- (2) Includes previously reported deferred stock units.
- (3) Previously reported shares of common stock.
- (4) Previously reported restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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